

**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2025**  
**(UNAUDITED)**

<b>PROPERTIES AND ASSETS</b>	<b>31-03-2025</b> <b>Taka</b>	<b>31-12-2024</b> <b>Taka</b>
<b>Cash</b>	<b>44,189,318,009</b>	<b>45,443,634,157</b>
Cash in Hand (Including Foreign Currencies)	8,731,344,517	12,443,112,603
Balance with Bangladesh Bank & its agent bank(s) (Including Foreign Currencies)	35,457,973,492	33,000,521,554
<b>Balance with other banks &amp; financial institutions</b>	<b>16,095,307,910</b>	<b>19,013,303,637</b>
In Bangladesh	7,322,057,282	12,853,680,447
Outside Bangladesh	8,773,250,628	6,159,623,190
<b>Money at call on short notice</b>	<b>5,520,000,000</b>	<b>2,500,000,000</b>
<b>Investments</b>	<b>96,263,975,913</b>	<b>90,756,764,423</b>
Government	79,818,770,914	75,913,616,797
Others	16,445,204,999	14,843,147,626
<b>Loans and Advances</b>	<b>600,634,563,961</b>	<b>578,130,846,373</b>
Loans, Cash Credits, Overdrafts etc.	591,372,549,952	568,147,161,936
Bills purchased and discounted	9,262,014,009	9,983,684,437
<b>Fixed assets including premises, furniture &amp; fixture</b>	<b>19,338,251,092</b>	<b>19,567,070,639</b>
<b>Other assets</b>	<b>23,794,202,592</b>	<b>16,768,471,177</b>
<b>Non-banking assets</b>	<b>3,336,000</b>	<b>3,336,000</b>
<b>Total Assets</b>	<b>805,838,955,477</b>	<b>772,183,426,406</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities :</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>71,728,678,954</b>	<b>81,142,166,248</b>
<b>Deposits and other accounts</b>	<b>588,130,687,929</b>	<b>552,225,706,273</b>
Current accounts & other accounts	115,291,305,247	104,192,635,067
Bills Payable	6,136,284,409	6,626,968,382
Savings Bank Deposits	96,885,575,971	93,476,409,174
Term Deposit	322,679,853,389	307,898,284,188
Other Deposits	47,137,668,914	40,031,409,462
<b>Other Liabilities</b>	<b>105,976,203,093</b>	<b>98,818,436,734</b>
<b>Total Liabilities</b>	<b>765,835,569,977</b>	<b>732,186,309,255</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	15,503,758,980	15,503,758,980
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	15,831,503,325	15,828,739,273
General Reserve	26,577,961	26,577,961
Other Reserve	2,728,334,207	2,767,535,661
Retained Earning	4,458,234,087	4,415,528,336
<b>Total Shareholders' Equity</b>	<b>40,003,385,310</b>	<b>39,997,116,961</b>
<b>Non Controlling Interest</b>	<b>190</b>	<b>190</b>
<b>Total shareholders' Equity with non controlling interest</b>	<b>40,003,385,500</b>	<b>39,997,117,151</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>805,838,955,477</b>	<b>772,183,426,406</b>

**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED OFF-BALANCE SHEET ITEMS**  
**AS AT 31 MARCH 2025**  
**(UNAUDITED)**

**OFF BALANCE SHEET ITEMS**

	31-03-2025 Taka	31-12-2024 Taka
<b>Contingent Liabilities</b>	<b>247,780,635,611</b>	<b>250,123,379,742</b>
Acceptances & Endorsements	94,274,348,911	105,263,752,167
Letter of Guarantees	61,332,512,786	60,918,919,087
Irrevocable Letter of Credit	67,105,628,134	59,160,060,971
Bills for Collection	25,068,145,780	24,780,647,517
Other contingent Liabilities	-	-
<b>Other Commitments</b>	<b>7,468,612,268</b>	<b>10,736,246,402</b>
Documentary credit and other short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	7,468,612,268	10,736,246,402
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
<b>Total Off-Balance sheet items including contingent liabilities</b>	<b>255,249,247,879</b>	<b>260,859,626,144</b>



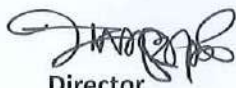
Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



Director

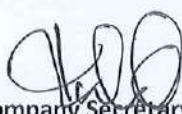


**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2025**  
**(UNAUDITED)**

	January to March 31, 2025 Taka	January to March 31, 2024 Taka
Interest Income	14,519,950,494	11,600,986,121
Interest Paid on Deposit and Borrowings	10,866,826,811	6,954,265,118
<b>Net Interest Income</b>	<b>3,653,123,683</b>	<b>4,646,721,004</b>
Income from Investment	2,451,395,136	1,876,703,733
Commission, Exchange and Brokerage	1,919,938,255	2,276,642,205
Other Operating Income	123,572,313	87,507,952
	<b>4,494,905,704</b>	<b>4,240,853,891</b>
<b>Total Operating Income (A)</b>	<b>8,148,029,387</b>	<b>8,887,574,894</b>
Salary and Allowances	2,599,042,582	2,568,355,318
Rent, Taxes, Insurance, Electricity etc.	521,155,566	522,587,816
Legal Expenses	39,359,516	24,916,229
Postage, Stamps, Telecommunications etc.	59,829,831	64,833,316
Stationery, Printing, Advertisements etc.	222,318,036	399,928,125
Chief Executive's Salary and Fees	5,253,500	5,928,000
Director's Fees	771,611	401,903
Auditors Fees	35,473,045	18,901,066
Depreciation and repair of Banks Assets	734,485,107	884,395,085
Other Expenses	1,116,380,476	1,259,780,016
<b>Total Operating Expenses (B)</b>	<b>5,334,069,271</b>	<b>5,750,026,874</b>
<b>Profit &amp; Loss before provision ( C ) =(A-B)</b>	<b>2,813,960,116</b>	<b>3,137,548,021</b>
Provision for Loans & Advances	2,302,781,373	763,218,133
Provision for diminution in value of investments	57,536,841	737,514,615
Other provision	64,415,554	126,750,519
<b>Total Provision</b>	<b>2,424,733,768</b>	<b>1,627,483,266</b>
<b>Total Profit before Income Tax</b>	<b>389,226,348</b>	<b>1,510,064,754</b>
<b>Provision for Taxation</b>	<b>328,756,543</b>	<b>872,451,650</b>
Current Tax Expenses	1,252,227,062	1,441,197,784
Deferred Tax Expenses/(Income)	(923,470,519)	(568,746,134)
<b>Net profit after tax</b>	<b>60,469,804</b>	<b>637,613,104</b>
<b>Appropriations :</b>		
Statutory Reserve	2,764,054	6,502,000
Start-up Fund	1,596,568	
Coupon payment on perpetual bonds	15,000,001	
Retained Earning	41,109,181	631,111,104
<b>Earning per ordinary share (EPS)</b>	<b>0.04</b>	<b>0.42</b>



Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



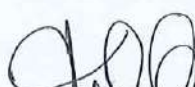
Director

**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 31 MARCH 2025**  
**(UNAUDITED)**

	January to March 31, 2025 Taka	January to March 31, 2024 Taka
<b>Cash flows from operating activities</b>		
Interest receipts	16,019,867,120	13,119,686,240
Interest payments	(12,487,866,518)	(5,742,341,839)
Dividend receipt	52,586,817	59,093,743
Fees & Commission receipt	1,763,423,379	2,206,585,923
Recoveries from previously written off advances	182,964,486	136,815,931
Payments to employees	(2,606,217,936)	(2,593,043,794)
Payments to suppliers	(797,973,742)	(1,528,588,878)
Payment for Advance Income Tax	(871,482,151)	(724,201,289)
Receipt from other operating activities	168,613	51,435,314
Payment for other activities	(953,175,041)	(1,407,498,634)
<b>Operating profit before changes in operating assets and Liabilities</b>	<b>302,295,027</b>	<b>3,577,942,717</b>
<b>Increase/Decrease in operating assets and liabilities</b>		
Statutory Deposit	(4,136,269,184)	(7,644,770,365)
Purchase of trading securities	155,524,102	(380,058,033)
Loans and advances to customers	(20,905,502,125)	(24,200,770,074)
Other Assets	(7,034,258,445)	(2,161,552,920)
Deposit from Banks	6,428,617,336	(895,528,468)
Deposit from customers	29,473,606,585	19,177,714,719
Other liabilities	6,532,359,724	5,238,737,032
<b>Net cash flow from operating activities ( A )</b>	<b>10,816,373,020</b>	<b>(7,288,285,392)</b>
<b>Cash flows from investing activities</b>		
Purchase/Sales of Securities	(1,559,688,632)	95,165,160
Purchase of Property, Plant & Equipment	301,252,960	(347,336,785)
Sales of Property, Plant & Equipment	-	-
Net cash increase/decrease for sales of subsidiary	-	-
<b>Net cash from investing activities ( B )</b>	<b>(1,258,435,672)</b>	<b>(252,171,625)</b>
<b>Cash flows from financing activities</b>		
Receipt from borrowing from other banks	(10,975,126,720)	3,992,294,456
Repayment of borrowing and release of debt securities	(35,500,000)	528,600,000
Cash received from issuing of right shares	-	-
Cash dividend payment	-	-
Coupon payment of Perpetual Bond	(15,000,001)	(32,500,000)
<b>Net cash from financing activities ( C )</b>	<b>(11,025,626,721)</b>	<b>4,488,394,456</b>
<b>Net cash increase/decrease in cash ( A+B+C )</b>	<b>(1,467,689,373)</b>	<b>(3,052,062,561)</b>
Effects of the changes of exchange rate on cash and cash equivalents*	329,445,596	200,021,061
<b>Cash and cash equivalent at beginning of the year</b>	<b>66,952,061,596</b>	<b>58,641,710,872</b>
<b>Cash and cash equivalent at the end of the period</b>	<b>65,813,817,819</b>	<b>55,789,669,372</b>



Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



Director



**UNITED COMMERCIAL BANK PLC**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2025**  
**(UNAUDITED)**

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign Currency translation gain/(loss)	Non Controlling Interest	Retained Earnings	(Amount in Taka) Total
<b>Balance as at 01 January 2025</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,828,739,272</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>80,353,462</b>	<b>153,080,640</b>	<b>190</b>	<b>4,415,528,335</b>	<b>39,997,117,150</b>
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,828,739,272</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>80,353,462</b>	<b>153,080,640</b>	<b>190</b>	<b>4,415,528,335</b>	<b>39,997,117,150</b>
Surplus/(Deficit) on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on revaluation of investments	-	-	-	-	-	(31,144,255)	-	-	-	(31,144,255)
Currency Translation gain/(loss)	-	-	-	-	-	-	(8,057,186)	-	-	(8,057,186)
Net profit for the period	-	-	-	-	-	-	-	-	-	-
Appropriation made during the period	-	-	2,764,054	-	-	-	-	-	60,469,804	60,469,804
Cash Dividend	-	-	-	-	-	-	-	-	(2,764,054)	-
Stock Dividend	-	-	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-
Coupon payment on Perpetual Bond	-	-	-	-	-	-	-	-	-	-
Non Controlling Interest	-	-	-	-	-	-	-	-	(15,000,001)	(15,000,001)
<b>Balance as at 31 March 2025</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,831,503,326</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>49,209,207</b>	<b>145,023,454</b>	<b>190</b>	<b>4,458,234,085</b>	<b>40,003,385,500</b>
<b>Balance as at 31 December 2024</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,828,739,272</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>80,353,462</b>	<b>153,080,640</b>	<b>190</b>	<b>4,415,528,335</b>	<b>39,997,117,150</b>



Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



Director

**UNITED COMMERCIAL BANK PLC**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2025**  
**(UNAUDITED)**

	<b>31-03-2025</b> <b>Taka</b>	<b>31-12-2024</b> <b>Taka</b>
<b>PROPERTIES AND ASSETS</b>		
<b>Cash</b>	<b>44,188,734,138</b>	<b>45,443,390,740</b>
Cash in Hand (Including Foreign Currencies)	8,730,760,646	12,442,869,186
Balance with Bangladesh Bank & its agent bank(s) ( Including Foreign Currencies)	35,457,973,492	33,000,521,554
<b>Balance with other banks &amp; financial institutions</b>	<b>14,712,502,561</b>	<b>17,724,645,465</b>
In Bangladesh	5,939,251,933	11,565,022,275
Outside Bangladesh	8,773,250,628	6,159,623,190
<b>Money at call on short notice</b>	<b>5,520,000,000</b>	<b>2,500,000,000</b>
<b>Investments</b>	<b>93,275,960,887</b>	<b>87,851,387,227</b>
Government	79,175,087,278	75,068,296,150
Others	14,100,873,609	12,783,091,077
<b>Loans and Advances</b>	<b>595,475,654,248</b>	<b>572,828,869,287</b>
Loans, Cash Credits, Overdrafts etc.	586,213,640,239	562,845,184,850
Bills purchased and discounted	9,262,014,009	9,983,684,437
<b>Fixed assets including premises, furniture &amp; fixture</b>	<b>16,819,271,031</b>	<b>17,056,580,533</b>
<b>Other assets</b>	<b>32,362,386,625</b>	<b>25,371,267,219</b>
<b>Non-banking assets</b>	<b>3,336,000</b>	<b>3,336,000</b>
<b>Total Assets</b>	<b>802,357,845,490</b>	<b>768,779,476,472</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities :</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>70,772,470,459</b>	<b>79,786,237,601</b>
<b>Deposits and other accounts</b>	<b>589,698,482,763</b>	<b>554,215,267,256</b>
Current accounts & other accounts	116,859,100,080	106,182,196,050
Bills Payable	6,136,284,409	6,626,968,382
Savings Bank Deposits	96,885,575,971	93,476,409,174
Fixed Deposit	322,679,853,389	307,898,284,188
Other Deposits	47,137,668,914	40,031,409,462
<b>Other Liabilities</b>	<b>99,990,614,785</b>	<b>92,987,149,523</b>
<b>Total Liabilities</b>	<b>760,461,568,007</b>	<b>726,988,654,380</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	15,503,758,980	15,503,758,980
Share Premium	1,454,976,750	1,454,976,750
Statutory Reserve	15,730,183,055	15,730,183,055
General Reserve	26,577,961	26,577,961
Other Reserve	2,728,462,280	2,767,663,734
Retained Earning	6,452,318,456	6,307,661,614
<b>Total Shareholders' Equity</b>	<b>41,896,277,483</b>	<b>41,790,822,094</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>802,357,845,490</b>	<b>768,779,476,472</b>

**UNITED COMMERCIAL BANK PLC**  
**OFF-BALANCE SHEET ITEMS**  
**AS AT 31 MARCH 2025**  
**(UNAUDITED)**

**OFF BALANCE SHEET ITEMS**

**Contingent Liabilities**

Acceptances & Endorsements  
Letter of Guarantees  
Irrevocable Letter of Credit  
Bills for Collection  
Other contingent Liabilities

**31-03-2025**  
**Taka**

**31-12-2024**  
**Taka**

**247,780,635,611**

**250,123,379,742**

94,274,348,911  
61,332,512,786  
67,105,628,134  
25,068,145,780  
-

105,263,752,167  
60,918,919,087  
59,160,060,971  
24,780,647,517  
-

**Other Commitments**

Documentary credit and other short term trade related transactions  
Forward assets purchased and forward deposits placed  
Undrawn note issuance and revolving underwriting facilities  
Undrawn formal standby facilities, credit lines and other commitments

**7,468,612,268**

**10,736,246,402**

-  
7,468,612,268  
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-  
10,736,246,402  
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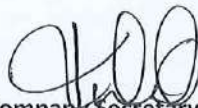
**Total Off-Balance sheet items including contingent liabilities**

**255,249,247,879**

**260,859,626,144**



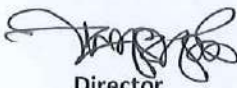
Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



Director



**UNITED COMMERCIAL BANK PLC**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2025**  
**(UNAUDITED)**

	January to March 31, 2025 Taka	January to March 31, 2024 Taka
Interest Income	14,493,203,538	11,486,387,754
Interest Paid on Deposit and Borrowings	10,859,134,156	6,959,698,153
<b>Net Interest Income</b>	<b>3,634,069,382</b>	<b>4,526,689,602</b>
Income from Investment	2,373,409,257	1,844,681,456
Commission, Exchange and Brokerage	1,765,399,957	1,938,982,454
Other Operating Income	33,728,263	53,958,231
	<b>4,172,537,477</b>	<b>3,837,622,141</b>
<b>Total Operating Income (A)</b>	<b>7,806,606,859</b>	<b>8,364,311,742</b>
Salary and Allowances	2,417,067,434	2,367,513,838
Rent, Taxes, Insurance, Electricity etc.	515,810,376	517,756,097
Legal Expenses	37,935,671	22,761,806
Postage, Stamps, Telecommunications etc.	55,372,661	60,730,400
Stationery, Printing, Advertisements etc.	214,985,899	379,461,578
Chief Executive's Salary and Fees	5,150,000	5,840,000
Director's Fees	675,000	331,903
Auditors Fees	3,000,000	316,251
Depreciation and repair of Banks Assets	621,907,198	629,708,168
Other Expenses	1,097,103,722	1,236,210,910
<b>Total Operating Expenses (B)</b>	<b>4,969,007,962</b>	<b>5,220,630,950</b>
<b>Profit &amp; Loss before provision ( C ) =(A-B)</b>	<b>2,837,598,897</b>	<b>3,143,680,792</b>
Provision for Loans & Advances	2,302,774,934	763,184,068
Provision for diminution in value of investments	34,801,700	717,894,760
Other provision	64,415,554	126,750,519
<b>Total Provision</b>	<b>2,401,992,189</b>	<b>1,607,829,347</b>
<b>Total Profit before Income Tax</b>	<b>435,606,708</b>	<b>1,535,851,445</b>
<b>Provision for Taxation</b>	<b>275,949,865</b>	<b>778,895,999</b>
Current Tax Expenses	1,199,040,059	1,349,918,931
Deferred Tax Expenses/(Income)	(923,090,194)	(571,022,932)
<b>Net profit after tax</b>	<b>159,656,843</b>	<b>756,955,447</b>
<b>Appropriations :</b>		
Statutory Reserve	-	-
Start-up Fund	1,596,568	-
Coupon payment on perpetual bonds	15,000,001	-
Retained Earning	143,060,274	756,955,447
<b>Earning per ordinary share (EPS)</b>	<b>0.10</b>	<b>0.49</b>



Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



Director

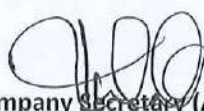


**UNITED COMMERCIAL BANK PLC**  
**CASH FLOW STATEMENT**  
**FOR THE PERIOD ENDED 31 MARCH 2025**  
**(UNAUDITED)**

	January to March 31, 2025 Taka	January to March 31, 2024 Taka
<b>Cash flows from operating activities</b>		
Receipts of Interest	15,895,291,267	12,904,208,431
Payments of Interest	(12,428,921,402)	(5,699,683,681)
Receipts of Dividend	42,897,012	52,829,901
Fees & Commission receipt	1,435,956,121	1,738,961,393
Recoveries from previously written off advances	182,964,486	136,815,931
Payments to employees	(2,422,217,434)	(2,373,353,838)
Payments to suppliers	(620,913,806)	(1,241,461,819)
Payment for Advance Income Tax	(843,757,471)	(602,817,227)
Receipt from other operating activities	(12,491,710)	55,622,358
Payment for other activities	(929,085,634)	(1,386,480,133)
<b>Operating profit before changes in operating assets and Liabilities</b>	<b>299,721,428</b>	<b>3,584,641,316</b>
<b>Increase/Decrease in operating assets and liabilities</b>		
Statutory Deposit	(4,136,269,184)	(7,644,770,365)
Purchase/Sale of trading securities	139,798,189	(145,400,859)
Loans and advances to customers	(22,646,784,961)	(22,281,729,387)
Other Assets	(7,049,854,728)	(2,250,737,813)
Deposit from Banks	6,428,617,336	(895,528,468)
Deposit from customers	29,054,598,172	19,093,737,332
Other liabilities	6,517,075,380	5,129,856,090
<b>Net cash flow from operating activities ( A )</b>	<b>8,606,901,633</b>	<b>(5,409,932,154)</b>
<b>Cash flows from investing activities</b>		
Purchase/Sales of Securities	(1,493,580,721)	(50,000,000)
Purchase of Property, Plant & Equipment	340,869,088	(342,488,701)
Sales of Property, Plant & Equipment	-	-
Net cash increase/decrease for sales of subsidiary	-	-
<b>Net cash from investing activities ( B )</b>	<b>(1,152,711,633)</b>	<b>(392,488,701)</b>
<b>Cash flows from financing activities</b>		
Receipt/(Payment) from borrowing from other banks	(8,978,267,141)	2,034,861,473
Repayment of borrowing and release of debt securities	(35,500,000)	528,600,000
Cash received from issuing of Right shares	-	-
Cash dividend payment	-	-
Coupon Payment on Perpetual Bond	(15,000,001)	(32,500,000)
<b>Net cash from financing activities ( C )</b>	<b>(9,028,767,142)</b>	<b>2,530,961,473</b>
<b>Net cash increase/decrease in cash ( A+B+C )</b>	<b>(1,574,577,142)</b>	<b>(3,271,459,382)</b>
Effects of the changes of exchange rate on cash and cash equivalents*	329,443,836	200,021,061
<b>Cash and cash equivalent at beginning of the year</b>	<b>65,675,561,905</b>	<b>57,363,686,812</b>
<b>Cash and cash equivalent at the end of the period</b>	<b>64,430,428,599</b>	<b>54,292,248,491</b>



Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



Director

**UNITED COMMERCIAL BANK PLC**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2025**  
**(UNAUDITED)**

Particulars	Paid up Capital	Share Premium	Statutory Reserve	General Reserve	Assets Revaluation Reserve	Investment Revaluation Reserve	Foreign Currency translation	Retained Earnings	Total
Balance as at 01 January 2025	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	80,353,462	153,208,713	6,307,661,613	41,790,822,094
Changes in accounting policy	-	-	-	-	-	-	-	-	-
<b>Restated balance</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,730,183,055</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>80,353,462</b>	<b>153,208,713</b>	<b>6,307,661,613</b>	<b>41,790,822,094</b>
Surplus/(Deficit) on revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) on revaluation of investments	-	-	-	-	-	(31,144,255)	-	-	(31,144,255)
Currency translation differences	-	-	-	-	-	-	(8,057,199)	-	(8,057,199)
Net profit for the period	-	-	-	-	-	-	-	159,656,843	159,656,843
Appropriation made during the period	-	-	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	-	-
Stock Dividend	-	-	-	-	-	-	-	-	-
Coupon payment on Perpetual Bond	-	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	(15,000,001)	(15,000,001)
<b>Balance as at 31 March 2025</b>	<b>15,503,758,980</b>	<b>1,454,976,750</b>	<b>15,730,183,055</b>	<b>26,577,961</b>	<b>2,534,101,559</b>	<b>49,209,207</b>	<b>145,151,514</b>	<b>6,452,318,456</b>	<b>41,896,277,483</b>
Balance as at 31 December 2024	15,503,758,980	1,454,976,750	15,730,183,055	26,577,961	2,534,101,559	80,353,462	153,208,713	6,307,661,613	41,790,822,094



Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



Director



## United Commercial Bank PLC

### Selective Notes to the Interim Financial Statements as at and for the period ended 31 March 2025

#### 01. Basis of Preparation

The financial statements as at and for the quarter ended 31 March 2025 (1st quarter) have been prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting", Rule 13 of the Securities and Exchange Rules 1987, International Financial Reporting Standards (IFRS) and other applicable laws and regulations from various Government bodies.

#### 02. Accounting policies

Accounting policies have been followed in preparing these financial statements are same as applied in financial statements of the Bank of preceding financial year 2024.

#### 03. Operating Profit

Bank's operating profit has decreased by BDT 31 crore mainly due to higher interest expense on deposits and borrowings.

#### 04. Total Operating Expense

Total operating expenses has decreased by BDT 25 crore mainly due to different cost optimization initiatives and revision of useful lives of different categories of fixed assets.

#### 05. Provisions

Provisions consist of provision for loans & advances, provision for changes in the value of investment as well as provision for off balance sheet exposure.

#### 06. Provision for taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provisions of the Income Tax Act 2023, Finance Act 2024 and other relevant legislations as applicable.

#### 07. Earnings per share (EPS)

Earnings per share (EPS) has been calculated in accordance with IAS 33 "Earnings Per Share".

	31 March 2025	31 March 2024
<b>Profit after tax:</b>		
Profit after tax for the period (Banks)	159,656,843	756,955,447
Profit after tax for the period (Consolidated)	60,469,804	637,613,104
Weighted average number of shares outstanding:	1,532,171,876	1,532,171,876
<b>EPS Calculations:</b>		
Basic Earnings per share (EPS) - (Banks)	0.10	0.49
Basic Earnings per share (EPS) - (Consolidated)	0.04	0.42

#### Diluted Earnings per share (DEPS)

No DEPS is required to be calculated for the period as there was no scope for dilution of shares during the period.

	31 March 2025	31 March 2024
<b>08. Net Asset Value Per Share (NAVPS)</b>		
Net Asset Value Per Share (NAVPS) - Banks	27.34	27.10
Net Asset Value Per Share (NAVPS) - Consolidated	26.11	26.53
<b>09. Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net Operating Cash Flow Per Share (NOCFPS) - Banks	5.62	(3.53)
Net Operating Cash Flow Per Share (NOCFPS) - Consolidated	7.06	(4.76)

#### 10. Events after the reporting period

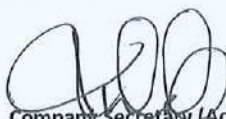
There is no material event after the reporting period.

#### 11. Approval of 1st quarter unaudited financial statements:

The 1st quarter un-audited financial statements for the period ended on 31 March 2025 were approved on 29 May 2025.



Chief Financial Officer (Acting)



Company Secretary (Acting)



Managing Director and CEO



Director



Director